

Ref. No.

Date :

AUDITORS' REPORT

We have audited the attached Balance Sheet of MITRA CONSTRUCTION, Prop. – Subrata Kumar Mitra, of 424, R N C Road, P.O. - Subhasgram, Kolkata - 700147, as at 31st March, 2024 and the annexed Trading and Profit & Loss Account for the year ended on that date and report that :-

- i) Balance confirmations of different Receivables & Payables were not made available.
- ii) Physical verification and Valuation of stock has been made by the proprietor.
- iii) As stated the assessee has not obtained GSTN.
- iv) Depreciation on addition of fixed assets has been provided at full rate irrespective of their date of put to use.
- v) Opening Balances of different accounts could not be verified.
- vi) Cash and Bank Balance confirmations were not made available for our verification.

Other than the above we further report that:-

- a) These financial statements are the responsibility of the proprietor of the business, our responsibility is to express an opinion on these financial statements based on our audit,
- b) We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.
- c) An Audit includes examining on test basis, evidence supporting the amounts and disclosure in financial statement. An audit also includes assessing the Accounting Principles used and significant estimates if any made by the proprietor as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information we have required for those accounts, which were produced before us. The said accounts are in agreement with the books and according to the explanations given to us, give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the business as on 31st March 2024 and profit of its Profit & Loss Account for the year ended on that date.

Place : Kolkata.

Date : 10th October, 2025

FOR ASHOK K GHOSH & CO.

(Chartered Accountants)

FRN : 82656/E



M. No. – 059647.

UDIN - 25059647BMJIOS8751

Prop : Subrata Kumar Mitra
424, R N C Road, P.O. - Subhasgram, Kolkata - 700147

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<u>PROPRIETOR'S CAPITAL ACCOUNT</u>			<u>FIXED ASSETS :</u>		
As per last year	29,22,885.00		Land & Building	17,16,250.00	
Add : Net Profit (Tfd. From P/L A/c)	6,95,305.00		Addition during the year	<u> </u>	17,16,250.00
	<u>36,18,190.00</u>		<u>FURNITURE & FIXTURE</u>		
Less : Drawings (LIP & OTH.)	<u>6,31,086.00</u>	29,87,104.00	As per last A/c.	42,232.00	
			Less : Dep @ 10%	<u>4,223.00</u>	38,009.00
			<u>MACHINERY</u>		
			As per last A/c.	1,17,874.00	
			Less : Dep @ 15%	<u>17,681.00</u>	1,00,193.00
<u>OUTSTANDING LIABILITIES FOR</u>					
Sundry Creditors		3,12,753.00	<u>TOOLS & IMPLEMENTS</u>		
			As per last A/c.	61,151.00	
			Add: Purchase during the year	<u>1,34,763.00</u>	
				1,95,914.00	
			Less : Dep @ 15%	<u>29,387.00</u>	1,66,527.00
<u>OUTSTANDING LIABILITIES</u>					
<u>FOR EXPENSES</u>					
For Telephone Charges	899.00		<u>ELECTRICAL INSTALLATION</u>		
For Salary to Staff	13,650.00		As per last A/c	32,670.00	
For Electricity Charges	14,886.00		Add: Purchase during the year	<u>81,825.00</u>	
For Accounting Charges	<u>2,000.00</u>	31,435.00		1,14,495.00	
			Less : Dep @ 15%	<u>17,174.00</u>	97,321.00
			JWELLERY (Ornaments)		3,21,764.00
			Closing Stock (Valued at Cost & Certified by the Proprietor)		2,88,467.00
			Loans & Advances		84,750.00
			<u>Sundry Debtors</u> (Considered good)		4,96,852.00
			<u>CASH AT BANK :</u>		
			State Bank of India SB A/c No. - 10723721303		1,453.00
			<u>CASH IN HAND :</u>		19,706.00
					<u>33,31,292.00</u>
					<u>33,31,292.00</u>

In terms of our Audit Report of even date

(A.K.Ghosh)
Proprietor
M. No.- 059647

MITRA CONSTRUCTION

Prop : Subrata Kumar Mitra

424, R N C Road, P.O. - Subhasgram, Kolkata - 700147

Trading and Profit & Loss Account for the year ended 31st March 2024

<u>Particulars</u>	<u>Amount Rs.</u>	<u>Amount Rs.</u>	<u>Particulars</u>	<u>Amount Rs.</u>	<u>Amount Rs.</u>
To Opening Stock		2,90,877.00	By Sales & Services		44,70,207.00
To Purchase		35,71,949.00	By Commission & Others Income		1,87,643.00
To Loading & Unloading Chgs.		42,738.00			
			By Closing stock		2,88,467.00
To Gross Profit		10,40,753.00	(Valued at cost and		
(Tfd. To P&L A/c)			certified by the Proprietor)		
		<u>49,46,317.00</u>			<u>49,46,317.00</u>
To Salary & Bonus to Staff		1,61,450.00	By Gross Profit b/d		10,40,753.00
To Trade License		1,120.00	(Tfd. From Trading A/c)		
To Rates & Taxes		2,500.00			
To Electricity Charges		19,786.00			
To Travelling & Conveyance		23,774.00			
To General Expenses		1,352.00			
To Tea & Tiffin		4,722.00			
To Sales Promotion		14,668.00			
To Telephone Charges		3,829.00			
To Donation & Subscription		3,551.00			
To Bank Charges		1,499.00			
To Establishment Chgs.		8,944.00			
To Accounting Charges		3,500.00			
To Repairs & Maintenance		21,456.00			
To Printing & Stationery		4,832.00			
To Depreciation		68,465.00			
To Net Profit		6,95,305.00			
(Transferred to be Capital A/c)					
		<u>10,40,753.00</u>			<u>10,40,753.00</u>

Date : 10th Oct, 2025

In terms of our Audit Report of even date

For Ashok K Ghosh & Co.
Chartered Accountants
FRN - 0326511E

(A.K.Ghosh)
Proprietor
M. No.- 059647